**Monthly Stats Report** – June 1, 2020

**TAXATION REVENUE STATISTICS – March 2020**

**Taxable Sales by County**

The Nevada Department of Taxation released statewide taxable sales for March 2020, which total $4,531,155,838. That represents a decline of 19.5 percent over March 2019. Four of Nevada’s 17 counties recorded increases.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **County** | **Taxable Sales** | **% Change** | **County** | **Taxable Sales** | **% Change**  |
| **(year-over-year)**  | **(year-over-year)** |
| Clark |  $ 3,197,413,278  | ▼ -23.4 | Churchill |  $ 31,125,922  | ▼ -18.4 |
| Washoe |  $ 687,207,493  | ▼ -7.9 | White Pine |  $ 28,510,021  | ▼ -14.5 |
| Elko |  $ 134,867,996  | ▼ -6.3 | Lander |  $ 26,365,253  | ▼ -5.3 |
| Carson |  $ 93,518,277  | ▼ -12.7 | Eureka |  $ 25,568,568  | ▲ 20.9 |
| Storey |  $ 63,931,428  | ▼ -20.3 | Pershing |  $ 10,384,782  | ▲ 16.3 |
| Nye |  $ 58,927,109  | ▼ -5.1 | Mineral |  $ 4,938,905  | ▼ -1.3 |
| Douglas |  $ 58,908,313  | ▼ -8.8 | Lincoln |  $ 2,896,354  | ▼ -4.3 |
| Humboldt |  $ 52,647,508  | ▲ 8.7 | Esmeralda |  $ 1,823,947  | ▲ 7.6 |
| Lyon |  $ 52,120,684  | ▼ -16.7 |  |  |  |
|  |  |  | **Statewide** |  **$ 4,531,155,838**  | ▼ -19.5 |

**Taxable Sales by Industry Sector**

Four of the state’s ten largest industry sectors saw year-over-year growth in March 2020.

|  |  |  |
| --- | --- | --- |
| **Industry Sector** | **Taxable Sales** | **% Change** |
| **(year-over-year)**  |
| Food Services and Drinking Places |  $ 622,085,972  | ▼ -45.8 |
| Merchant Wholesalers, Durable Goods |  $ 418,196,038  | ▼ -3.2 |
| Motor Vehicle and Parts Dealers |  $ 412,026,804  | ▼ -37.0 |
| General Merchandise Stores |  $ 387,850,047  | ▼ -11.8 |
| Nonstore Retailers |  $ 301,829,310  | ▲ 111.6 |
| Building Material and Garden Equipment and Supplies |  $ 277,338,927  | ▲ 13.8 |
| Food and Beverage Stores |  $ 186,167,666  | ▲ 13.4 |
| Professional, Scientific, and Technical Services |  $ 158,171,688  | ▲ 9.6 |
| Rental and Leasing Services |  $ 153,151,431  | ▼ -16.6 |
| Clothing and Clothing Accessories Stores |  $ 133,950,132  | ▼ -58.3 |

**Monthly Sales Tax Revenue Collections – March 2020**

Total Sales Tax Collections:\* $363,502,814

Percentage increase/decline: 19.1% decline over March 2019

Deposited to General Fund:\*\* $93,425,750

Percentage increase/decline: 19.4% decline over March 2019

*\* This includes revenue from the state two percent Sales Tax rate, the Local School Support Tax, the Basic City-County Relief Tax, the Supplemental City-County Relief Tax, and all local county option taxes.*

*\*\* Includes commissions which are a portion of Local School Support Tax, Basic City-County Relief Tax, Supplemental City-County Relief Tax and local option taxes that vary by county.*

**Monthly Excise Tax Revenue Collections – March 2020**

Monthly excise tax collections totaled $28,163,286 in March.

|  |  |  |
| --- | --- | --- |
| **Excise Tax** | **Monthly Revenue** | **% Change(fiscal year-to-date)** |
| Cigarette Tax |  $ 13,073,061  | ▼ -1.3 |
| Retail Marijuana Tax |  $ 4,171,902  | ▲ 15.9 |
| Liquor Tax |  $ 4,121,243  | ▲ 2.9 |
| Wholesale Marijuana Tax |  $ 2,640,567  | ▲ 4.3 |
| Other Tobacco Products Tax |  $ 2,164,216  | ▲ 28.7 |
| Transportation Connection Tax |  $ 1,541,287  | ▲ 3.7 |
| Live Entertainment Tax |  $ 303,975  | ▲ 5.1 |
| Tire Tax |  $ 147,035  | ▼ -0.8 |

**Quarterly Tax Revenue Collections – Third Quarter, Fiscal Year 2020**

Quarterly tax collections, including the Modified Business Tax, totaled $324,535,328 in the third quarter of Fiscal Year 2020.

|  |  |  |
| --- | --- | --- |
| **Tax Type** | **Quarterly Revenue** | **% Change(fiscal year-to-date)** |
| Modified Business Tax |  $ 176,445,698  | ▲ 5.2 |
| Insurance Premium Tax |  $ 109,733,763  | ▲ 8.3 |
| Real Property Transfer Tax |  $ 24,118,565  | ▲ 14.9 |
| Short Term Car Lease |  $ 13,601,715  |  ▼ -3.4 |
| Bank Branch Excise Tax |  $ 635,587  |  ▼ -8.1 |

Media Contact: Eden Collings (775) 684-2199 ecollings@tax.state.nv.us